



DOCUMENT

**CITY OF HAVERHILL**

In Municipal Council

ORDERED:

That the sum of \$417,000 be transferred from the General Fund account *Benefits-Group Insurance* to the School Department.

# Haverhill Public Schools

Office of The Superintendent



June 11, 2012

To: Mayor James Fiorentini  
From: James F. Scully, Superintendent of Schools  
CC: Mr. Benevento; Ms. Kosmes  
Re: Transfer

It is hereby requested that the sum of four hundred and seventeen thousand dollars (\$417,000.00) be transferred from the Group Insurance Expense budget to the School Department Salaries budget.

These funds will not be needed in the Group Insurance budget as 571 employees moved to the less expensive Value Option Insurance plan on July 1, 2011 once their collective bargaining agreements were settled.

During the collective bargaining process, it was understood that the health insurance savings achieved from these negotiations would be applied to the school salary budget to offset any FY12 collective bargaining increases.

Last week, Ms. Kosmes and Mr. Benevento met to review these numbers; and Mr. Benevento is in agreement with the calculations.

Thank you.

A handwritten signature in cursive script, appearing to read "Jim Scully".