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DOCUMENT 62-C

CITY OF HAVERHILL

In Municipal Council May 25 2012

ORDERED:

Authorization
of the Citizen Center Rental Account Revolving Fund

WHEREAS, Section 53E½ of chapter 44 of the General Laws authorizes cities and towns to establish departmental revolving funds subject to certain budgetary restrictions; and,

WHEREAS, such reimbursement funds were not used in calculating the tax levy for fiscal year 2013; and,

THEREFORE, the Haverhill City Council hereby authorizes the establishment of a revolving fund for the Citizen Center Rental Account with an annual budget of $12,000 under the provisions of section 53E½ of chapter 44 of the General Laws, subject to the following conditions:

1. All fees, dues, and payments for received in connection with the activities of the Citizen Center shall be deposited into the Citizen Center Rental Revolving Fund, and shall be used for the purposes and activities of the Citizen Center, and may be expended without further appropriation.

2. The fund balance at year-end carries forward to the next fiscal year if reauthorized. If not, the fund balance closes to the General Fund unless it is transferred to another departmental revolving fund.

3. Expenditures from the Citizen Center Rental Revolving Fund shall be authorized by the Director of Human Services, and shall not exceed the available balance in the fund.

4. The Director of Human Services shall provide a report including all receipts and expenditures of this fund to the Mayor on a quarterly basis and to the City Council on an annual basis in accordance with the provisions of section 53E½ of chapter 44 of the General Laws;

5. No expenditure may be made from such revolving funds for the purposes of paying any full or part-time employee's wages or salaries unless the revolving fund is also charged for the costs of fringe benefits associated with the wages or salaries so paid;

6. This revolving fund requires authorization for each ensuring fiscal year.

7. This fund is hereby authorized until June 30, 2013.

PLACED ON FILE and REFER TO COUNCIL FOR BUDGET HEARINGS

Attest: Beatrice M Bodwell

City Clerk

Asst

Month: June

Fund Balances

Fiscal Year: 2005-2006

Fund	Description	Beginning Balance	Revenue	Expenditures	Transfers	Fund Balance
2302662	Recreation/Parks Revolving	19,815.00	208,183.10	(195,477.03)	-	32,521.07
2302663	Skating Rink Revolving	82,771.86	453,739.41	(473,636.01)	-	62,875.26
2302666	Citizen Center Revolving	772.05	8,660.12	(9,007.78)	-	424.39
2302667	Council on Aging Revolving	15,640.59	95,131.60	(79,986.60)	-	30,785.59
2302670	Wood School Day Care Revolving	16,091.79	98,187.00	(74,730.64)	-	39,548.15

Fiscal Year: 2006-2007

Fund	Description	Beginning Balance	Revenue	Expenditures	Transfers	Fund Balance
2302662	Recreation/Parks Revolving	32,521.07	154,297.07	(159,050.52)	-	27,767.62
2302663	Skating Rink Revolving	62,875.26	374,916.12	(428,895.92)	-	8,895.46
2302666	Citizen Center Revolving	424.39	10,081.57	(9,452.79)	-	1,053.17
2302667	Council on Aging Revolving	30,785.59	91,904.08	(100,350.14)	-	22,339.53
2302670	Wood School Day Care Revolving	39,548.15	126,448.00	(95,168.00)	-	70,828.15

Fiscal Year: 2007-2008

Fund	Description	Beginning Balance	Revenue	Expenditures	Transfers	Fund Balance
2302662	Recreation/Parks Revolving	27,767.62	156,855.16	(171,253.13)	-	13,369.65
2302663	Skating Rink Revolving	8,895.46	290,264.54	(310,262.21)	-	(11,102.21)
2302666	Citizen Center Revolving	1,053.17	10,045.60	(10,075.18)	-	1,023.59
2302667	Council on Aging Revolving	22,339.53	64,045.92	(74,021.95)	-	12,363.50
2302670	Wood School Day Care Revolving	70,828.15	95,674.50	(87,168.91)	-	79,333.74

Fiscal Year: 2008-2009

Fund	Description	Beginning Balance	Revenue	Expenditures	Transfers	Fund Balance
2302662	Recreation/Parks Revolving	13,369.65	156,855.16	(171,253.13)	-	(1,028.32)
2302663	Skating Rink Revolving	(11,102.21)	290,264.54	(310,262.21)	-	(31,099.88)
2302666	Citizen Center Revolving	1,023.59	10,045.60	(10,075.18)	-	994.01
2302667	Council on Aging Revolving	12,363.50	64,045.92	(74,021.95)	-	2,387.47
2302670	Wood School Day Care Revolving	79,333.74	95,674.50	(87,168.91)	-	87,839.33

Fiscal Year: 2009-2010

Fund	Description	Beginning Balance	Revenue	Expenditures	Transfers	Fund Balance
2302662	Recreation/Parks Revolving	21,019.03	130,243.04	(123,323.70)	-	27,938.37
2302663	Skating Rink Revolving	12,994.75	333,936.72	(277,588.09)	-	69,343.38
2302666	Citizen Center Revolving	(56.81)	12,153.11	(11,769.78)	-	326.52
2302667	Council on Aging Revolving	14,722.10	26,245.05	(34,912.52)	-	6,054.63
2302670	Wood School Day Care Revolving	84,254.77	67,272.00	(79,160.02)	-	72,366.75

Fiscal Year: 2010-2011

Fund	Description	Beginning Balance	Revenue	Expenditures	Transfers	Fund Balance
2302662	Recreation/Parks Revolving	29,802.12	117,177.91	(117,677.51)	-	29,302.52
2302663	Skating Rink Revolving	24,121.30	334,654.67	(321,148.46)	-	37,627.51
2302666	Citizen Center Revolving	2,780.51	11,556.83	(11,885.12)	-	2,452.22
2302667	Council on Aging Revolving	10,415.19	41,688.08	(40,839.95)	-	11,263.32
2302670	Wood School Day Care Revolving	76,099.27	75,517.00	(109,978.70)	-	41,637.57
2302673	Municipal Open Space Management	-	460.00	-	17,196.25	17,656.25

Fiscal Year: 2011-2012

Fund	Description	Beginning Balance	Revenue	Expenditures	Transfers	Fund Balance
2302662	Recreation/Parks Revolving	34,747.85	96,175.08	(110,953.93)	-	19,969.00
2302663	Skating Rink Revolving	19,217.06	345,649.80	(271,792.67)	-	93,074.19
2302666	Citizen Center Revolving	2,542.22	9,083.68	(10,413.19)	-	1,212.71
2302667	Council on Aging Revolving	9,395.92	33,291.86	(38,989.17)	-	3,698.61
2302670	Wood School Day Care Revolving	44,605.96	106,451.60	(96,581.77)	-	54,475.79
2302673	Municipal Open Space Management	9,309.25	8,128.60	(6,067.09)	-	11,370.76