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## Haverhill Retirement Board

4 Summer Street • Room 303  
 Haverhill, MA 01830-5843

June 12, 2012

Honorable President and Members  
 Of the Haverhill City Council

RE: Chapter 176 of the Acts of 2011, an Act Providing for Pension Reform and Benefits Modernization  
 § 29 – Increase to Chapter 32, § 12 (2)(d) – Member Survivor Allowance  
 § 48 – Adds § 90D1/2, Creating a Minimum Retiree Allowance of \$12,000 per year, with 25 years or more of Creditable Service

Dear Ladies and Gentlemen:

On behalf of my fellow Board Members, I respectfully request that the City Council consider the acceptance of Chapter 176 of the Acts of 2011, §§ 29 and 48.

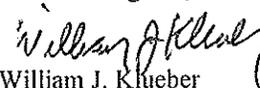
The acceptance of § 29 would allow the minimum allowance contained in M.G.L. Chapter 32, § 12(2)(d), Member Survivor Allowance, to be increased from \$250.00 per month to \$500.00 per month. This would affect eighteen (18) survivors.

The acceptance of § 48 would add § 90D1/2 to M.G.L. Chapter 32 and would allow any member retired under a Superannuation, Accidental Disability or Ordinary Disability Retirement, who had completed twenty-five (25) years or more of creditable service, a minimum of \$12,000.00 per year. This would affect five (5) retirees.

As these increased benefits are local option, approval by the Haverhill City Council on the action taken by the Haverhill Retirement Board is necessary. I am enclosing information regarding the added costs for the eighteen (18) survivors and the five (5) retirees compiled by the Segal Company, as well as a copy of §§ 29 and 48 of Chapter 176 of the Acts of 2011.

If you have any questions regarding the aforementioned matter, please contact any of the Haverhill Retirement Board Members or myself.

With best regards,

  
 William J. Klueber

cc: Mayor James J. Fiorentini