

City of Haverhill
Revenue Report
Period Ending 9/30/24

Year to Year Comparison

Revenue Source	9/30/2022	9/30/2023	9/30/2024	FY 24 to 25 % Change	FY 24 to 25 \$ Change	FY 23-25 Trendline
Real Estate & Pers Property	\$ 30,244,073	\$ 30,949,588	\$ 32,327,512	4.45% ↑	\$ 1,377,924	
Motor Vehcile Excise	\$ 705,715	\$ 886,082	\$ 1,041,067	17.49% ↑	\$ 154,985	
Meals Excise	\$ 342,409	\$ 329,591	\$ 342,160	3.81% ↑	\$ 12,569	
Hotel/ Room Excise	\$ 109,478	\$ 95,288	\$ 94,694	-0.62% ↓	\$ (594)	
Boat & Other Excise	\$ 1,824	\$ 1,932	\$ 458	-76.30% ↓	\$ (1,474)	
Cannabis Excise	\$ 278,404	\$ 278,220	\$ 308,446	10.86% ↑	\$ 30,226	
Waste Disposal Facility Program	\$ 735,447	\$ 755,037	\$ 549,491	-27.22% ↓	\$ (205,546)	
PILOT	\$ 16,348	\$ 18,917	\$ 243,793	1188.75% ↑	\$ 224,876	
Penalties & Interest	\$ 143,163	\$ 225,297	\$ 160,725	-28.66% ↓	\$ (64,572)	
Fees	\$ 229,715	\$ 205,971	\$ 254,590	23.61% ↑	\$ 48,619	
Rentals	\$ 59,347	\$ 68,172	\$ 40,041	-41.26% ↓	\$ (28,131)	
Departmental Revenue	\$ 229,414	\$ 235,026	\$ 355,447	51.24% ↑	\$ 120,421	
License & Permits	\$ 503,120	\$ 504,056	\$ 842,059	67.06% ↑	\$ 338,003	
Fines & Forefits	\$ 268,082	\$ 231,169	\$ 145,596	-37.02% ↓	\$ (85,573)	
Investments	\$ 176,049	\$ 496,792	\$ 677,055	36.29% ↑	\$ 180,263	
Medicaid Reimbursement		\$ 243,063		-100.00% ↓	\$ (243,063)	
*Misc Revenue	\$ 111,663	\$ 65,726	\$ 66,985	1.92% ↑	\$ 1,259	
Comm of MA Cherry Sheet	\$ 20,100,462	\$ 24,153,151	\$ 24,847,178	2.87% ↑	\$ 694,027	
Wastewater Enterprise Fund	\$ 3,194,234	\$ 4,029,768	\$ 4,427,452	9.87% ↑	\$ 397,684	
Water Enterprise Fund	\$ 2,491,183	\$ 3,169,107	\$ 3,639,770	14.85% ↑	\$ 470,663	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,284,686				\$ -	
Total	\$ 61,224,816	\$ 66,941,953	\$ 70,364,520	5.11% ↑	\$ 3,422,567	
Total without Enterprise Funds	\$ 55,539,399	\$ 59,743,078	\$ 62,297,298	4.28% ↑	\$ 2,554,220	
			4.28%			

City of Haverhill
Revenue Report
Period Ending 9/30/24

Collections as a Percent of Budget

Revenue Source	FY 25 Estimated Revenue	FY 25 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 133,336,756	\$ 32,327,512	\$ (101,009,244)	25%	 24.2%
Motor Vehcile Excise	\$ 8,151,869	\$ 1,041,067	\$ (7,110,802)	5%	 12.8%
Meals Excise	\$ 1,199,950	\$ 342,160	\$ (857,790)	25%	 28.5%
Hotel/ Room Excise	\$ 345,181	\$ 94,694	\$ (250,487)	25%	 27.4%
Boat & Other Excise	\$ 9,200	\$ 458	\$ (8,742)	5%	 5.0%
Cannabis Excise	\$ 1,089,462	\$ 308,446	\$ (781,016)	25%	 28.3%
Waste Disposal Facility Program	\$ 2,660,364	\$ 549,491	\$ (2,110,873)	25%	 20.7%
PILOT	\$ 16,000	\$ 243,793	\$ 227,793	25%	 1523.7%
Penalties & Interest	\$ 530,530	\$ 160,725	\$ (369,805)	25%	 30.3%
Fees	\$ 911,940	\$ 254,590	\$ (657,350)	25%	 27.9%
Rentals	\$ 189,000	\$ 40,041	\$ (148,959)	25%	 21.2%
Departmental Revenue	\$ 651,200	\$ 355,447	\$ (295,753)	25%	 54.6%
License & Permits	\$ 2,451,592	\$ 842,059	\$ (1,609,533)	25%	 34.3%
Fines & Forefits	\$ 726,200	\$ 145,596	\$ (580,604)	25%	 20.0%
Investments	\$ 800,000	\$ 677,055	\$ (122,945)	25%	 84.6%
Medicaid Reimbursement	\$ 800,000	\$ -	\$ (800,000)	0%	 0.0%
*Misc Revenue		\$ 66,985	\$ 66,985	0%	 0.0%
Comm of MA Cherry Sheet	\$ 101,745,255	\$ 24,847,178	\$ (76,898,077)	25%	 24.4%
Wastewater Enterprise Fund	\$ 16,205,888	\$ 4,427,452	\$ (11,778,436)	25%	 27.3%
Water Enterprise Fund	\$ 14,345,770	\$ 3,639,770	\$ (10,706,000)	25%	 25.4%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 6,575,592	\$ -	\$ (6,575,592)	0%	 0.0%
Total	\$ 292,741,749	\$ 70,364,520	\$ (222,377,229)	24%	 24.0%
<i>Estimated General Fund Revenue</i>	<i>\$ 262,190,091</i>	<i>\$ 62,297,298</i>	<i>\$ (199,892,793)</i>	<i>24%</i>	 <i>23.8%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,532,488</i>	<i>\$ 5,122,608</i>	<i>\$ (15,409,880)</i>	<i>16%</i>	 <i>24.9%</i>