

City of Haverhill
Revenue Report
Period Ending 8/31/24

Year to Year Comparison

Revenue Source	8/31/2022	8/31/2023	8/31/2024	FY 24 to 25 Change	FY 23-25 Trendline
Real Estate & Pers Property	\$ 29,556,327	\$ 30,282,344	\$ 31,573,093	↑ \$ 1,290,749	
Motor Vehcile Excise	\$ 501,387	\$ 675,454	\$ 800,471	↑ \$ 125,017	
Meals Excise				→ \$ -	
Hotel / Room Excise				→ \$ -	
Boat & Other Excise	\$ 1,834	\$ 1,405	\$ 399	↓ \$ (1,006)	
Cannabis Excise				→ \$ -	
Waste Disposal Facility Program	\$ 488,349	\$ 755,037	\$ 509,367	↓ \$ (245,670)	
PILOT	\$ 16,348	\$ 18,916	\$ 16,249	↓ \$ (2,667)	
Penalties & Interest	\$ 91,822	\$ 174,738	\$ 110,082	↓ \$ (64,656)	
Fees	\$ 159,192	\$ 133,803	\$ 182,813	↑ \$ 49,010	
Rentals	\$ 17,682	\$ 24,179	\$ 37,333	↑ \$ 13,154	
Departmental Revenue	\$ 211,388	\$ 220,012	\$ 205,167	↓ \$ (14,845)	
License & Permits	\$ 339,545	\$ 309,676	\$ 328,366	↑ \$ 18,690	
Fines & Forefits	\$ 181,459	\$ 157,404	\$ 106,002	↓ \$ (51,402)	
Investments	\$ 110,878	\$ 297,049	\$ 418,536	↑ \$ 121,487	
Medicaid Reimbursement				→ \$ -	
*Misc Revenue	\$ 61,356	\$ 63,955	\$ 66,985	↑ \$ 3,030	
Comm of MA Cherry Sheet	\$ 14,653,143	\$ 15,966,977	\$ 16,978,658	↑ \$ 1,011,681	
Wastewater Enterprise Fund	\$ 1,547,202	\$ 2,206,944	\$ 2,342,512	↑ \$ 135,568	
Water Enterprise Fund	\$ 1,325,250	\$ 1,820,352	\$ 1,918,250	↑ \$ 97,898	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 329,202			→ \$ -	
Total	\$ 49,592,364	\$ 53,108,245	\$ 55,594,285	\$ 2,486,040	
Total without Enterprise Funds	\$ 46,719,912	\$ 49,080,949	\$ 51,333,522	\$ 2,252,573	
			4.6%		

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Collections as a Percent of Budget

Revenue Source	FY 25 Estimated Revenue	FY 25 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 133,336,756	\$ 31,573,093	\$ (101,763,663)	25%	 23.7%
Motor Vehcile Excise	\$ 8,151,869	\$ 800,471	\$ (7,351,398)	5%	 9.8%
Meals Excise	\$ 1,199,950	\$ -	\$ (1,199,950)	0%	 0.0%
Hotel / Room Excise	\$ 345,181	\$ -	\$ (345,181)	0%	 0.0%
Boat & Other Excise	\$ 9,200	\$ 399	\$ (8,801)	0%	 4.3%
Cannabis Excise	\$ 1,089,462	\$ -	\$ (1,089,462)	0%	 0.0%
Waste Disposal Facility Program	\$ 2,660,364	\$ 509,367	\$ (2,150,997)	17%	 19.1%
PILOT	\$ 16,000	\$ 16,249	\$ 249	25%	 101.6%
Penalties & Interest	\$ 530,530	\$ 110,082	\$ (420,448)	17%	 20.7%
Fees	\$ 911,940	\$ 182,813	\$ (729,127)	17%	 20.0%
Rentals	\$ 189,000	\$ 37,333	\$ (151,667)	17%	 19.8%
Departmental Revenue	\$ 651,200	\$ 205,167	\$ (446,033)	17%	 31.5%
License & Permits	\$ 2,451,592	\$ 328,366	\$ (2,123,226)	17%	 13.4%
Fines & Forefits	\$ 726,200	\$ 106,002	\$ (620,198)	17%	 14.6%
Investments	\$ 800,000	\$ 418,536	\$ (381,464)	17%	 52.3%
Medicaid Reimbursement	\$ 800,000	\$ -	\$ (800,000)	0%	 0.0%
*Misc Revenue		\$ 66,985	\$ 66,985	0%	 0.0%
Comm of MA Cherry Sheet	\$ 101,745,255	\$ 16,978,658	\$ (84,766,597)	17%	 16.7%
Wastewater Enterprise Fund	\$ 16,205,888	\$ 2,342,512	\$ (13,863,376)	17%	 14.5%
Water Enterprise Fund	\$ 14,345,770	\$ 1,918,250	\$ (12,427,520)	17%	 13.4%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 6,575,592	\$ -	\$ (6,575,592)	0%	 0.0%
Total	\$ 292,741,749	\$ 55,594,285	\$ (237,147,464)	20%	 19.0%
<i>Estimated General Fund Revenue</i>	<i>\$ 262,190,091</i>	<i>\$ 51,333,522</i>	<i>\$ (210,856,569)</i>	<i>20%</i>	 <i>19.6%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,532,488</i>	<i>\$ 2,781,771</i>	<i>\$ (17,750,717)</i>	<i>9%</i>	 <i>13.5%</i>