

City of Haverhill
Revenue Report
Period Ending 12/31/24

Year to Year Comparison

Revenue Source	12/31/2022	12/31/2023	12/31/2024	FY 24 to 25 % Change	FY 24 to 25 \$ Change	FY 23-25 Trendline
Real Estate & Pers Property	\$ 57,829,153	\$ 59,236,018	\$ 61,577,833	3.95% ↑	\$ 2,341,815	
Motor Vehcile Excise	\$ 1,136,257	\$ 1,419,402	\$ 1,513,392	6.62% ↑	\$ 93,990	
Meals Excise	\$ 653,634	\$ 653,664	\$ 656,596	0.45% ↑	\$ 2,932	
Hotel/ Room Excise	\$ 226,985	\$ 202,386	\$ 198,128	-2.10% ↓	\$ (4,258)	
Boat & Other Excise	\$ 2,256	\$ 7,838	\$ 5,492	-29.94% ↓	\$ (2,346)	
Cannabis Excise	\$ 550,379	\$ 567,650	\$ 582,077	2.54% ↑	\$ 14,427	
Waste Disposal Facility Program	\$ 1,249,861	\$ 1,451,553	\$ 1,085,383	-25.23% ↓	\$ (366,170)	
PILOT	\$ 16,348	\$ 21,525	\$ 243,793	1032.60% ↑	\$ 222,268	
Penalties & Interest	\$ 270,245	\$ 382,078	\$ 290,904	-23.86% ↓	\$ (91,174)	
Fees	\$ 425,527	\$ 404,760	\$ 451,491	11.55% ↑	\$ 46,731	
Rentals	\$ 122,468	\$ 127,111	\$ 100,551	-20.90% ↓	\$ (26,560)	
Departmental Revenue	\$ 305,418	\$ 473,392	\$ 474,515	0.24% ↑	\$ 1,123	
License & Permits	\$ 1,165,197	\$ 1,659,761	\$ 1,661,686	0.12% ↑	\$ 1,925	
Fines & Forefits	\$ 410,873	\$ 398,568	\$ 288,564	-27.60% ↓	\$ (110,004)	
Investments	\$ 360,115	\$ 1,115,344	\$ 1,591,556	42.70% ↑	\$ 476,212	
Medicaid Reimbursement	\$ 394,272	\$ 464,116	\$ 253,345	-45.41% ↓	\$ (210,771)	
*Misc Revenue	\$ 345,471	\$ 102,652	\$ 87,446	-14.81% ↓	\$ (15,206)	
Comm of MA Cherry Sheet	\$ 41,951,283	\$ 48,284,877	\$ 50,691,887	4.99% ↑	\$ 2,407,010	
Wastewater Enterprise Fund	\$ 7,099,338	\$ 7,683,135	\$ 8,698,581	13.22% ↑	\$ 1,015,446	
Water Enterprise Fund	\$ 5,583,906	\$ 6,444,419	\$ 7,569,485	17.46% ↑	\$ 1,125,066	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,208,915	\$ 6,312,779	\$ 5,300,000	-16.04% ↓	\$ (1,012,779)	
Total	\$ 121,307,901	\$ 137,413,028	\$ 143,322,703	4.30% ↑	\$ 5,909,675	
Total without Enterprise Funds	\$ 108,624,657	\$ 123,285,474	\$ 127,054,637	3.06% ↑	\$ 3,769,163	
			3.06%			

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Collections as a Percent of Budget

Revenue Source	FY 25 Estimated Revenue	FY 25 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 132,886,756	\$ 61,577,833	\$ (71,308,923)	50%	 46.3%
Motor Vehcile Excise	\$ 8,108,097	\$ 1,513,392	\$ (6,594,705)	15%	 18.7%
Meals Excise	\$ 1,199,950	\$ 656,596	\$ (543,354)	50%	 54.7%
Hotel/ Room Excise	\$ 300,000	\$ 198,128	\$ (101,872)	50%	 66.0%
Boat & Other Excise	\$ 9,200	\$ 5,492	\$ (3,708)	50%	 59.7%
Cannabis Excise	\$ 1,089,462	\$ 582,077	\$ (507,385)	50%	 53.4%
Waste Disposal Facility Program	\$ 2,660,364	\$ 1,085,383	\$ (1,574,981)	50%	 40.8%
PILOT	\$ 274,189	\$ 243,793	\$ (30,396)	100%	 88.9%
Penalties & Interest	\$ 730,115	\$ 290,904	\$ (439,211)	50%	 39.8%
Fees	\$ 911,940	\$ 451,491	\$ (460,449)	50%	 49.5%
Rentals	\$ 189,000	\$ 100,551	\$ (88,449)	50%	 53.2%
Departmental Revenue	\$ 651,200	\$ 474,515	\$ (176,685)	50%	 72.9%
License & Permits	\$ 2,374,375	\$ 1,661,686	\$ (712,689)	50%	 70.0%
Fines & Forefits	\$ 700,000	\$ 288,564	\$ (411,436)	50%	 41.2%
Investments	\$ 800,000	\$ 1,591,556	\$ 791,556	50%	 198.9%
Medicaid Reimbursement	\$ 700,000	\$ 253,345	\$ (446,655)	50%	 36.2%
*Misc Revenue		\$ 87,446	\$ 87,446	0%	 0.0%
Comm of MA Cherry Sheet	\$ 102,220,308	\$ 50,691,887	\$ (51,528,421)	50%	 49.6%
Wastewater Enterprise Fund	\$ 16,198,734	\$ 8,698,581	\$ (7,500,153)	50%	 53.7%
Water Enterprise Fund	\$ 14,343,546	\$ 7,569,485	\$ (6,774,061)	50%	 52.8%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 6,575,592	\$ 5,300,000	\$ (1,275,592)	81%	 80.6%
Total	\$ 292,922,828	\$ 143,322,703	\$ (149,600,125)	50%	 48.9%
<i>Estimated General Fund Revenue</i>	<i>\$ 262,380,548</i>	<i>\$ 127,054,637</i>	<i>\$ (135,325,911)</i>	<i>48%</i>	 <i>48.4%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,697,892</i>	<i>\$ 9,484,917</i>	<i>\$ (11,212,975)</i>	<i>37%</i>	 <i>45.8%</i>