

City of Haverhill
Revenue Report
Period Ending 3/31/24

Year to Year Comparison

Revenue Source	3/31/2022	3/31/2023	3/31/2024	FY 23 to 24 Change	FY 20-22 Trendline
Real Estate & Pers Property	\$ 86,475,170	\$ 89,695,696	\$ 92,018,916	↑ \$ 2,323,220	
Motor Vehcile Excise	\$ 5,912,207	\$ 6,046,426	\$ 6,233,722	↑ \$ 187,296	
Meals Excise	\$ 863,959	\$ 963,489	\$ 653,664	↓ \$ (309,825)	
Hotel / Room Excise	\$ 256,685	\$ 284,234	\$ 259,001	↓ \$ (25,233)	
Boat & Other Excise	\$ 2,331	\$ 2,557	\$ 9,618	↑ \$ 7,061	
Cannabis Excise	\$ 767,406	\$ 831,554	\$ 567,650	↓ \$ (263,905)	
Waste Disposal Facility Program	\$ 1,915,705	\$ 2,251,493	\$ 2,508,977	↑ \$ 257,484	
PILOT	\$ 16,382	\$ 16,348	\$ 21,525	↑ \$ 5,177	
Penalties & Interest	\$ 324,180	\$ 420,787	\$ 628,776	↑ \$ 207,989	
Fees	\$ 1,066,572	\$ 659,409	\$ 624,192	↓ \$ (35,217)	
Rentals	\$ 132,828	\$ 177,226	\$ 135,158	↓ \$ (42,068)	
Departmental Revenue	\$ 230,086	\$ 482,025	\$ 596,059	↑ \$ 114,034	
License & Permits	\$ 2,790,362	\$ 1,971,213	\$ 2,091,951	↑ \$ 120,738	
Fines & Forefits	\$ 497,781	\$ 605,949	\$ 570,137	↓ \$ (35,812)	
Investments	\$ 175,256	\$ 863,308	\$ 1,915,372	↑ \$ 1,052,064	
Medicaid Reimbursement	\$ 639,251	\$ 388,591	\$ 569,135	↑ \$ 180,544	
*Misc Revenue	\$ 1,566,289	\$ 136,889	\$ 103,047	↓ \$ (33,842)	
Comm of MA Cherry Sheet	\$ 56,250,006	\$ 65,692,341	\$ 72,083,186	↑ \$ 6,390,845	
Wastewater Enterprise Fund	\$ 10,222,551	\$ 10,962,334	\$ 11,353,678	↑ \$ 391,344	
Water Enterprise Fund	\$ 6,914,857	\$ 8,296,154	\$ 9,314,635	↑ \$ 1,018,481	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,639,816	\$ 1,208,915		↓ \$ (1,208,915)	
Total	\$ 178,659,680	\$ 191,956,938	\$ 202,258,399	\$ 10,301,461	
Total without Enterprise Funds	\$ 161,522,272	\$ 172,698,450	\$ 181,590,087	\$ 8,891,637	
			5.1%		

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Collections as a Percent of Budget

Revenue Source	FY 24 Estimated Revenue	FY 24 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 123,093,875	\$ 92,018,916	\$ (31,074,959)	75%	 74.8%
Motor Vehcile Excise	\$ 7,822,572	\$ 6,233,722	\$ (1,588,850)	83%	79.7%
Meals Excise	\$ 1,165,000	\$ 653,664	\$ (511,336)	75%	 56.1%
Hotel / Room Excise	\$ 310,000	\$ 259,001	\$ (50,999)	75%	 83.5%
Boat & Other Excise	\$ 11,198	\$ 9,618	\$ (1,580)	75%	 85.9%
Cannabis Excise	\$ 1,068,100	\$ 567,650	\$ (500,451)	75%	 53.1%
Waste Disposal Facility Program	\$ 2,608,200	\$ 2,508,977	\$ (99,223)	75%	 96.2%
PILOT	\$ 16,000	\$ 21,525	\$ 5,525	100%	 134.5%
Penalties & Interest	\$ 500,500	\$ 628,776	\$ 128,276	75%	 125.6%
Fees	\$ 902,500	\$ 624,192	\$ (278,308)	75%	 69.2%
Rentals	\$ 180,000	\$ 135,158	\$ (44,842)	75%	 75.1%
Departmental Revenue	\$ 621,200	\$ 596,059	\$ (25,141)	75%	 96.0%
License & Permits	\$ 2,328,535	\$ 2,091,951	\$ (236,584)	75%	 89.8%
Fines & Forefits	\$ 726,200	\$ 570,137	\$ (156,063)	75%	 78.5%
Investments	\$ 1,200,000	\$ 1,915,372	\$ 715,372	75%	 159.6%
Medicaid Reimbursement	\$ 750,000	\$ 569,135	\$ (180,865)	75%	 75.9%
*Misc Revenue	\$ -	\$ 103,047	\$ 103,047	0%	0.0%
Comm of MA Cherry Sheet	\$ 96,332,931	\$ 72,083,186	\$ (24,249,745)	75%	 74.8%
Wastewater Enterprise Fund	\$ 14,681,925	\$ 11,353,678	\$ (3,328,247)	75%	 77.3%
Water Enterprise Fund	\$ 12,429,755	\$ 9,314,635	\$ (3,115,120)	75%	 74.9%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 7,412,382	\$ -	\$ (7,412,382)	0%	0.0%
Total	\$ 274,160,873	\$ 202,258,399	\$ (71,902,474)	73%	 73.8%
<i>Estimated General Fund Revenue</i>	<i>\$ 247,049,193</i>	<i>\$ 181,590,087</i>	<i>\$ (65,459,106)</i>	<i>73%</i>	 <i>73.5%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,210,005</i>	<i>\$ 17,487,984</i>	<i>\$ (2,722,021)</i>	<i>78%</i>	 <i>86.5%</i>