

City of Haverhill
Revenue Report
Period Ending 1/31/24

Year to Year Comparison

Revenue Source	1/31/2022	1/31/2023	1/31/2024	FY 23 to 24 Change	FY 20-22 Trendline
Real Estate & Pers Property	\$ 81,154,707	\$ 83,383,822	\$ 86,540,709	↑ \$ 3,156,887	
Motor Vehcile Excise	\$ 1,134,245	\$ 1,247,242	\$ 1,542,012	↑ \$ 294,770	
Meals Excise	\$ 602,078	\$ 653,634	\$ 653,664	↑ \$ 30	
Hotel / Room Excise	\$ 188,146	\$ 229,985	\$ 202,386	↓ \$ (27,599)	
Boat & Other Excise	\$ 2,383	\$ 2,256	\$ 8,355	↑ \$ 6,099	
Cannabis Excise	\$ 472,261	\$ 550,379	\$ 567,649	↑ \$ 17,270	
Waste Disposal Facility Program	\$ 1,576,867	\$ 1,719,701	\$ 1,977,939	↑ \$ 258,238	
PILOT	\$ 16,382	\$ 16,348	\$ 21,525	↑ \$ 5,177	
Penalties & Interest	\$ 236,251	\$ 316,576	\$ 453,237	↑ \$ 136,661	
Fees	\$ 608,607	\$ 492,540	\$ 499,649	↑ \$ 7,109	
Rentals	\$ 127,646	\$ 125,125	\$ 129,793	↑ \$ 4,668	
Departmental Revenue	\$ 428,390	\$ 313,648	\$ 495,482	↑ \$ 181,834	
License & Permits	\$ 2,593,016	\$ 1,363,090	\$ 1,874,342	↑ \$ 511,252	
Fines & Forefits	\$ 407,239	\$ 461,878	\$ 431,159	↓ \$ (30,719)	
Investments	\$ 156,495	\$ 478,812	\$ 1,302,660	↑ \$ 823,848	
Medicaid Reimbursement	\$ 639,251	\$ 388,591	\$ 456,946	↑ \$ 68,355	
*Misc Revenue	\$ 1,405,398	\$ 136,279	\$ 102,647	↓ \$ (33,632)	
Comm of MA Cherry Sheet	\$ 43,469,643	\$ 49,220,596	\$ 48,284,877	↓ \$ (935,719)	
Wastewater Enterprise Fund	\$ 7,164,049	\$ 7,571,842	\$ 8,128,171	↑ \$ 556,329	
Water Enterprise Fund	\$ 4,952,976	\$ 5,934,989	\$ 6,682,318	↑ \$ 747,329	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,594,816	\$ 1,205,915		↓ \$ (1,205,915)	
Total	\$ 148,930,846	\$ 155,813,248	\$ 160,355,520	\$ 4,542,272	
Total without Enterprise Funds	\$ 136,813,821	\$ 142,306,417	\$ 145,545,032	\$ 3,238,615	

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Collections as a Percent of Budget

Revenue Source	FY 24 Estimated Revenue	FY 24 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 123,093,875	\$ 86,540,709	\$ (36,553,166)	50%	 70.3%
Motor Vehcile Excise	\$ 7,822,572	\$ 1,542,012	\$ (6,280,560)	17%	 19.7%
Meals Excise	\$ 1,165,000	\$ 653,664	\$ (511,336)	50%	 56.1%
Hotel / Room Excise	\$ 310,000	\$ 202,386	\$ (107,614)	50%	 65.3%
Boat & Other Excise	\$ 11,198	\$ 8,355	\$ (2,843)	50%	 74.6%
Cannabis Excise	\$ 1,068,100	\$ 567,649	\$ (500,451)	50%	 53.1%
Waste Disposal Facility Program	\$ 2,608,200	\$ 1,977,939	\$ (630,261)	50%	 75.8%
PILOT	\$ 16,000	\$ 21,525	\$ 5,525	100%	 134.5%
Penalties & Interest	\$ 500,500	\$ 453,237	\$ (47,263)	58%	 90.6%
Fees	\$ 902,500	\$ 499,649	\$ (402,851)	58%	 55.4%
Rentals	\$ 180,000	\$ 129,793	\$ (50,207)	58%	 72.1%
Departmental Revenue	\$ 621,200	\$ 495,482	\$ (125,718)	58%	 79.8%
License & Permits	\$ 2,328,535	\$ 1,874,342	\$ (454,193)	58%	 80.5%
Fines & Forefits	\$ 726,200	\$ 431,159	\$ (295,041)	58%	 59.4%
Investments	\$ 1,200,000	\$ 1,302,660	\$ 102,660	58%	 108.6%
Medicaid Reimbursement	\$ 750,000	\$ 456,946	\$ (293,054)	58%	 60.9%
*Misc Revenue	\$ -	\$ 102,647	\$ 102,647	0%	0.0%
Comm of MA Cherry Sheet	\$ 96,332,931	\$ 48,284,877	\$ (48,048,054)	58%	 50.1%
Wastewater Enterprise Fund	\$ 14,681,925	\$ 8,128,171	\$ (6,553,754)	50%	 55.4%
Water Enterprise Fund	\$ 12,429,755	\$ 6,682,318	\$ (5,747,437)	50%	 53.8%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 7,412,382	\$ -	\$ (7,412,382)	0%	0.0%
Total	\$ 274,160,873	\$ 160,355,520	\$ (113,805,353)	51%	 58.5%
<i>Estimated General Fund Revenue</i>	<i>\$ 247,049,193</i>	<i>\$ 145,545,032</i>	<i>\$ (101,504,161)</i>	<i>51%</i>	 <i>58.9%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,210,005</i>	<i>\$ 10,719,445</i>	<i>\$ (9,490,560)</i>	<i>40%</i>	 <i>53.0%</i>