

City of Haverhill
Revenue Report
Period Ending 4/30/24

Year to Year Comparison

Revenue Source	4/30/2022	4/30/2023	4/30/2024	FY 23 to 24 Change	FY 20-22 Trendline
Real Estate & Pers Property	\$ 108,906,735	\$ 112,734,853	\$ 116,616,164	↑ \$ 3,881,311	
Motor Vehcile Excise	\$ 6,626,951	\$ 6,701,307	\$ 7,182,230	↑ \$ 480,923	
Meals Excise	\$ 863,959	\$ 963,489	\$ 953,481	↓ \$ (10,008)	
Hotel / Room Excise	\$ 256,685	\$ 284,234	\$ 259,001	↓ \$ (25,233)	
Boat & Other Excise	\$ 3,485	\$ 3,873	\$ 10,491	↑ \$ 6,618	
Cannabis Excise	\$ 767,406	\$ 831,554	\$ 867,603	↑ \$ 36,049	
Waste Disposal Facility Program	\$ 1,915,705	\$ 2,251,493	\$ 2,508,978	↑ \$ 257,485	
PILOT	\$ 16,382	\$ 16,348	\$ 21,525	↑ \$ 5,177	
Penalties & Interest	\$ 354,031	\$ 494,313	\$ 693,419	↑ \$ 199,106	
Fees	\$ 907,109	\$ 785,327	\$ 773,699	↓ \$ (11,628)	
Rentals	\$ 147,288	\$ 179,883	\$ 137,840	↓ \$ (42,043)	
Departmental Revenue	\$ 581,210	\$ 510,158	\$ 644,574	↑ \$ 134,416	
License & Permits	\$ 3,296,393	\$ 2,055,811	\$ 2,332,311	↑ \$ 276,500	
Fines & Forefits	\$ 592,258	\$ 679,223	\$ 653,032	↓ \$ (26,191)	
Investments	\$ 215,254	\$ 978,777	\$ 2,451,745	↑ \$ 1,472,968	
Medicaid Reimbursement	\$ 767,981	\$ 543,615	\$ 569,135	↑ \$ 25,520	
*Misc Revenue	\$ 1,548,221	\$ 154,607	\$ 87,841	↓ \$ (66,766)	
Comm of MA Cherry Sheet	\$ 62,838,226	\$ 72,961,897	\$ 80,358,800	↑ \$ 7,396,903	
Wastewater Enterprise Fund	\$ 10,532,841	\$ 11,260,420	\$ 11,883,784	↑ \$ 623,364	
Water Enterprise Fund	\$ 7,150,711	\$ 8,511,508	\$ 9,755,326	↑ \$ 1,243,818	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,639,816	\$ 1,208,915	\$ 6,193,120	↑ \$ 4,984,205	
Total	\$ 209,928,647	\$ 224,111,605	\$ 244,954,101	\$ 20,842,496	
Total without Enterprise Funds	\$ 192,245,095	\$ 204,339,677	\$ 223,314,991	\$ 18,975,314	
			9.3%		

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Collections as a Percent of Budget

Revenue Source	FY 24 Estimated Revenue	FY 24 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 123,093,875	\$ 116,616,164	\$ (6,477,711)	75%	 94.7%
Motor Vehcile Excise	\$ 7,822,572	\$ 7,182,230	\$ (640,342)	83%	91.8%
Meals Excise	\$ 1,165,000	\$ 953,481	\$ (211,519)	75%	 81.8%
Hotel / Room Excise	\$ 310,000	\$ 259,001	\$ (50,999)	75%	 83.5%
Boat & Other Excise	\$ 11,198	\$ 10,491	\$ (707)	75%	 93.7%
Cannabis Excise	\$ 1,068,100	\$ 867,603	\$ (200,497)	75%	 81.2%
Waste Disposal Facility Program	\$ 2,608,200	\$ 2,508,978	\$ (99,222)	83%	 96.2%
PILOT	\$ 16,000	\$ 21,525	\$ 5,525	100%	 134.5%
Penalties & Interest	\$ 500,500	\$ 693,419	\$ 192,919	83%	 138.5%
Fees	\$ 902,500	\$ 773,699	\$ (128,801)	83%	 85.7%
Rentals	\$ 180,000	\$ 137,840	\$ (42,160)	83%	 76.6%
Departmental Revenue	\$ 621,200	\$ 644,574	\$ 23,374	83%	 103.8%
License & Permits	\$ 2,328,535	\$ 2,332,311	\$ 3,776	83%	 100.2%
Fines & Forefits	\$ 726,200	\$ 653,032	\$ (73,168)	83%	 89.9%
Investments	\$ 1,200,000	\$ 2,451,745	\$ 1,251,745	83%	 204.3%
Medicaid Reimbursement	\$ 750,000	\$ 569,135	\$ (180,865)	83%	 75.9%
*Misc Revenue	\$ -	\$ 87,841	\$ 87,841	83%	0.0%
Comm of MA Cherry Sheet	\$ 96,332,931	\$ 80,358,800	\$ (15,974,131)	83%	 83.4%
Wastewater Enterprise Fund	\$ 14,681,925	\$ 11,883,784	\$ (2,798,141)	83%	 80.9%
Water Enterprise Fund	\$ 12,429,755	\$ 9,755,326	\$ (2,674,429)	83%	 78.5%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 7,412,382	\$ 6,193,120	\$ (1,219,262)	0%	83.6%
Total	\$ 274,160,873	\$ 244,954,101	\$ (29,206,772)	77%	 89.3%
<i>Estimated General Fund Revenue</i>	<i>\$ 247,049,193</i>	<i>\$ 223,314,991</i>	<i>\$ (23,734,202)</i>	<i>77%</i>	 90.4%
<i>Estimated Local Receipts</i>	<i>\$ 20,210,005</i>	<i>\$ 20,146,906</i>	<i>\$ (63,099)</i>	<i>82%</i>	 99.7%