

City of Haverhill
Revenue Report
Period Ending 10/31/24

Year to Year Comparison

Revenue Source	10/31/2022	10/31/2023	10/31/2024	FY 24 to 25 % Change	FY 24 to 25 \$ Change	FY 23-25 Trendline
Real Estate & Pers Property	\$ 53,517,053	\$ 54,965,835	\$ 57,124,119	3.93% ↑	\$ 2,158,284	
Motor Vehcile Excise	\$ 918,899	\$ 1,088,423	\$ 1,326,300	21.86% ↑	\$ 237,877	
Meals Excise	\$ 342,409	\$ 329,591	\$ 342,160	3.81% ↑	\$ 12,569	
Hotel/ Room Excise	\$ 109,478	\$ 95,288	\$ 94,694	-0.62% ↓	\$ (594)	
Boat & Other Excise	\$ 2,100	\$ 3,960	\$ 3,614	-8.73% ↓	\$ (346)	
Cannabis Excise	\$ 278,404	\$ 278,219	\$ 308,446	10.86% ↑	\$ 30,227	
Waste Disposal Facility Program	\$ 982,672	\$ 959,308	\$ 771,076	-19.62% ↓	\$ (188,232)	
PILOT	\$ 16,348	\$ 18,917	\$ 243,793	1188.75% ↑	\$ 224,876	
Penalties & Interest	\$ 178,019	\$ 293,496	\$ 212,585	-27.57% ↓	\$ (80,911)	
Fees	\$ 305,305	\$ 270,366	\$ 330,701	22.32% ↑	\$ 60,335	
Rentals	\$ 111,218	\$ 121,746	\$ 95,135	-21.86% ↓	\$ (26,611)	
Departmental Revenue	\$ 240,763	\$ 369,713	\$ 392,240	6.09% ↑	\$ 22,527	
License & Permits	\$ 675,292	\$ 752,842	\$ 1,225,971	62.85% ↑	\$ 473,129	
Fines & Forefits	\$ 329,013	\$ 262,318	\$ 186,675	-28.84% ↓	\$ (75,643)	
Investments	\$ 178,700	\$ 707,015	\$ 988,766	39.85% ↑	\$ 281,751	
Medicaid Reimbursement	\$ 218,389	\$ 243,062	\$ 261,977	7.78% ↑	\$ 18,915	
*Misc Revenue	\$ 112,162	\$ 69,781	\$ 73,376	5.15% ↑	\$ 3,595	
Comm of MA Cherry Sheet	\$ 27,354,792	\$ 32,220,435	\$ 33,952,572	5.38% ↑	\$ 1,732,137	
Wastewater Enterprise Fund	\$ 3,631,333	\$ 4,363,459	\$ 4,849,599	11.14% ↑	\$ 486,140	
Water Enterprise Fund	\$ 2,815,684	\$ 3,547,104	\$ 3,952,893	11.44% ↑	\$ 405,789	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,284,686			→	\$ -	
Total	\$ 93,602,719	\$ 100,960,878	\$ 106,736,692	5.72% ↑	\$ 5,775,814	
Total without Enterprise Funds	\$ 87,155,702	\$ 93,050,315	\$ 97,934,200	5.25% ↑	\$ 4,883,885	
			5.25%			

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Collections as a Percent of Budget

Revenue Source	FY 25 Estimated Revenue	FY 25 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 133,336,756	\$ 57,124,119	\$ (76,212,637)	40%	 42.8%
Motor Vehcile Excise	\$ 8,151,869	\$ 1,326,300	\$ (6,825,569)	10%	 16.3%
Meals Excise	\$ 1,199,950	\$ 342,160	\$ (857,790)	25%	 28.5%
Hotel / Room Excise	\$ 345,181	\$ 94,694	\$ (250,487)	25%	 27.4%
Boat & Other Excise	\$ 9,200	\$ 3,614	\$ (5,586)	25%	 39.3%
Cannabis Excise	\$ 1,089,462	\$ 308,446	\$ (781,016)	25%	 28.3%
Waste Disposal Facility Program	\$ 2,660,364	\$ 771,076	\$ (1,889,288)	33%	 29.0%
PILOT	\$ 16,000	\$ 243,793	\$ 227,793	100%	 1523.7%
Penalties & Interest	\$ 530,530	\$ 212,585	\$ (317,945)	33%	 40.1%
Fees	\$ 911,940	\$ 330,701	\$ (581,239)	33%	 36.3%
Rentals	\$ 189,000	\$ 95,135	\$ (93,865)	33%	 50.3%
Departmental Revenue	\$ 651,200	\$ 392,240	\$ (258,960)	33%	 60.2%
License & Permits	\$ 2,451,592	\$ 1,225,971	\$ (1,225,621)	33%	 50.0%
Fines & Forefits	\$ 726,200	\$ 186,675	\$ (539,525)	33%	 25.7%
Investments	\$ 800,000	\$ 988,766	\$ 188,766	33%	 123.6%
Medicaid Reimbursement	\$ 800,000	\$ 261,977	\$ (538,023)	25%	 32.7%
*Misc Revenue		\$ 73,376	\$ 73,376	0%	 0.0%
Comm of MA Cherry Sheet	\$ 101,745,255	\$ 33,952,572	\$ (67,792,683)	33%	 33.4%
Wastewater Enterprise Fund	\$ 16,205,888	\$ 4,849,599	\$ (11,356,289)	33%	 29.9%
Water Enterprise Fund	\$ 14,345,770	\$ 3,952,893	\$ (10,392,877)	33%	 27.6%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 6,575,592	\$ -	\$ (6,575,592)	0%	 0.0%
Total	\$ 292,741,749	\$ 106,736,692	\$ (186,005,057)	35%	 36.5%
<i>Estimated General Fund Revenue</i>	<i>\$ 262,190,091</i>	<i>\$ 97,934,200</i>	<i>\$ (164,255,891)</i>	<i>35%</i>	 <i>37.4%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,532,488</i>	<i>\$ 6,857,509</i>	<i>\$ (13,674,979)</i>	<i>23%</i>	 <i>33.4%</i>