

City of Haverhill
Revenue Report
Period Ending 11/30/24

Year to Year Comparison

Revenue Source	11/30/2022	11/30/2023	11/30/2024	FY 24 to 25 % Change	FY 24 to 25 \$ Change	FY 23-25 Trendline
Real Estate & Pers Property	\$ 57,353,343	\$ 58,911,445	\$ 62,081,176	5.38% ↑	\$ 3,169,731	
Motor Vehcile Excise	\$ 1,045,303	\$ 1,275,909	\$ 1,516,652	18.87% ↑	\$ 240,743	
Meals Excise	\$ 342,409	\$ 329,591	\$ 342,160	3.81% ↑	\$ 12,569	
Hotel/ Room Excise	\$ 109,478	\$ 95,288	\$ 94,694	-0.62% ↓	\$ (594)	
Boat & Other Excise	\$ 2,256	\$ 6,099	\$ 5,482	-10.12% ↓	\$ (617)	
Cannabis Excise	\$ 278,404	\$ 278,220	\$ 308,446	10.86% ↑	\$ 30,226	
Waste Disposal Facility Program	\$ 982,672	\$ 1,174,419	\$ 1,313,743	11.86% ↑	\$ 139,324	
PILOT	\$ 16,348	\$ 18,917	\$ 243,793	1188.75% ↑	\$ 224,876	
Penalties & Interest	\$ 230,818	\$ 340,602	\$ 292,404	-14.15% ↓	\$ (48,198)	
Fees	\$ 372,879	\$ 344,064	\$ 453,812	31.90% ↑	\$ 109,748	
Rentals	\$ 119,810	\$ 124,428	\$ 100,551	-19.19% ↓	\$ (23,877)	
Departmental Revenue	\$ 311,417	\$ 454,792	\$ 474,715	4.38% ↑	\$ 19,923	
License & Permits	\$ 1,094,458	\$ 1,362,418	\$ 1,680,486	23.35% ↑	\$ 318,068	
Fines & Forefits	\$ 367,244	\$ 349,133	\$ 288,850	-17.27% ↓	\$ (60,284)	
Investments	\$ 357,310	\$ 899,423	\$ 1,451,215	61.35% ↑	\$ 551,792	
Medicaid Reimbursement	\$ 218,389	\$ 243,063	\$ 253,345	4.23% ↑	\$ 10,282	
*Misc Revenue	\$ 467,033	\$ 92,762	\$ 87,446	-5.73% ↓	\$ (5,316)	
Comm of MA Cherry Sheet	\$ 34,681,972	\$ 40,286,760	\$ 42,522,031	5.55% ↑	\$ 2,235,271	
Wastewater Enterprise Fund	\$ 5,344,780	\$ 5,578,694	\$ 8,850,481	58.65% ↑	\$ 3,271,787	
Water Enterprise Fund	\$ 4,214,287	\$ 4,638,298	\$ 7,677,619	65.53% ↑	\$ 3,039,321	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,284,686			→	\$ -	
Total	\$ 109,195,296	\$ 116,804,325	\$ 130,039,099	11.33% ↑	\$ 13,234,774	
Total without Enterprise Funds	\$ 99,636,229	\$ 106,587,333	\$ 113,510,999	6.50% ↑	\$ 6,923,666	
			6.50%			

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Collections as a Percent of Budget

Revenue Source	FY 25 Estimated Revenue	FY 25 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 132,886,756	\$ 62,081,176	\$ (70,805,580)	50%	 46.7%
Motor Vehcile Excise	\$ 8,108,097	\$ 1,516,652	\$ (6,591,445)	15%	 18.7%
Meals Excise	\$ 1,199,950	\$ 342,160	\$ (857,790)	50%	 28.5%
Hotel/ Room Excise	\$ 300,000	\$ 94,694	\$ (205,306)	50%	 31.6%
Boat & Other Excise	\$ 9,200	\$ 5,482	\$ (3,718)	50%	 59.6%
Cannabis Excise	\$ 1,089,462	\$ 308,446	\$ (781,016)	50%	 28.3%
Waste Disposal Facility Program	\$ 2,660,364	\$ 1,313,743	\$ (1,346,621)	42%	 49.4%
PILOT	\$ 274,189	\$ 243,793	\$ (30,396)	100%	 88.9%
Penalties & Interest	\$ 730,115	\$ 292,404	\$ (437,711)	42%	 40.0%
Fees	\$ 911,940	\$ 453,812	\$ (458,128)	42%	 49.8%
Rentals	\$ 189,000	\$ 100,551	\$ (88,449)	42%	 53.2%
Departmental Revenue	\$ 651,200	\$ 474,715	\$ (176,485)	42%	 72.9%
License & Permits	\$ 2,374,375	\$ 1,680,486	\$ (693,889)	42%	 70.8%
Fines & Forefits	\$ 700,000	\$ 288,850	\$ (411,151)	42%	 41.3%
Investments	\$ 800,000	\$ 1,451,215	\$ 651,215	42%	 181.4%
Medicaid Reimbursement	\$ 700,000	\$ 253,345	\$ (446,655)	42%	 36.2%
*Misc Revenue		\$ 87,446	\$ 87,446	0%	 0.0%
Comm of MA Cherry Sheet	\$ 102,220,308	\$ 42,522,031	\$ (59,698,277)	42%	 41.6%
Wastewater Enterprise Fund	\$ 16,198,734	\$ 8,850,481	\$ (7,348,253)	42%	 54.6%
Water Enterprise Fund	\$ 14,343,546	\$ 7,677,619	\$ (6,665,927)	42%	 53.5%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 6,575,592	\$ -	\$ (6,575,592)	0%	 0.0%
Total	\$ 292,922,828	\$ 130,039,099	\$ (162,883,729)	44%	 44.4%
<i>Estimated General Fund Revenue</i>	<i>\$ 262,380,548</i>	<i>\$ 113,510,999</i>	<i>\$ (148,869,549)</i>	<i>44%</i>	 <i>43.3%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,697,892</i>	<i>\$ 8,907,793</i>	<i>\$ (11,790,099)</i>	<i>33%</i>	 <i>43.0%</i>