

City of Haverhill
Revenue Report
Period Ending 1/31/25

Year to Year Comparison

Revenue Source	1/31/2023	1/31/2024	1/31/2025	FY 24 to 25 % Change	FY 24 to 25 \$ Change	FY 23-25 Trendline
Real Estate & Pers Property	\$ 83,383,822	\$ 86,540,709	\$ 90,147,000	4.17% ↑	\$ 3,606,291	
Motor Vehcile Excise	\$ 1,247,242	\$ 1,542,012	\$ 1,649,595	6.98% ↑	\$ 107,583	
Meals Excise	\$ 653,634	\$ 653,664	\$ 656,596	0.45% ↑	\$ 2,932	
Hotel/ Room Excise	\$ 229,985	\$ 202,386	\$ 198,128	-2.10% ↓	\$ (4,258)	
Boat & Other Excise	\$ 2,526	\$ 8,355	\$ 6,480	-22.44% ↓	\$ (1,875)	
Cannabis Excise	\$ 550,379	\$ 567,649	\$ 582,077	2.54% ↑	\$ 14,428	
Waste Disposal Facility Program	\$ 1,719,701	\$ 1,977,939	\$ 1,615,261	-18.34% ↓	\$ (362,678)	
PILOT	\$ 16,348	\$ 21,525	\$ 254,943	1084.40% ↑	\$ 233,418	
Penalties & Interest	\$ 316,756	\$ 453,237	\$ 336,771	-25.70% ↓	\$ (116,466)	
Fees	\$ 492,540	\$ 499,649	\$ 544,369	8.95% ↑	\$ 44,720	
Rentals	\$ 125,125	\$ 129,793	\$ 142,132	9.51% ↑	\$ 12,339	
Departmental Revenue	\$ 313,648	\$ 495,482	\$ 511,451	3.22% ↑	\$ 15,969	
License & Permits	\$ 1,363,090	\$ 1,874,342	\$ 2,001,102	6.76% ↑	\$ 126,760	
Fines & Forefits	\$ 461,878	\$ 431,159	\$ 351,568	-18.46% ↓	\$ (79,591)	
Investments	\$ 478,812	\$ 1,302,660	\$ 2,161,976	65.97% ↑	\$ 859,316	
Medicaid Reimbursement	\$ 388,591	\$ 456,946	\$ 510,826	11.79% ↑	\$ 53,880	
*Misc Revenue	\$ 136,279	\$ 102,647	\$ 228,541	122.65% ↑	\$ 125,894	
Comm of MA Cherry Sheet	\$ 49,220,596	\$ 48,284,877	\$ 59,210,279	22.63% ↑	\$ 10,925,402	
Wastewater Enterprise Fund	\$ 7,571,842	\$ 8,128,171	\$ 8,983,993	10.53% ↑	\$ 855,822	
Water Enterprise Fund	\$ 5,934,989	\$ 6,682,318	\$ 7,821,945	17.05% ↑	\$ 1,139,627	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,205,915		\$ 990,257	#DIV/0!	\$ 990,257	
Total	\$ 155,813,698	\$ 160,355,520	\$ 178,905,290	11.57%	\$ 18,549,770	
Total without Enterprise Funds	\$ 142,306,867	\$ 145,545,031	\$ 162,099,352	11.37%	\$ 16,554,321	
			11.37%			

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Collections as a Percent of Budget

Revenue Source	FY 25 Estimated Revenue	FY 25 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 132,886,756	\$ 90,147,000	\$ (42,739,756)	50%	 67.8%
Motor Vehcile Excise	\$ 8,108,097	\$ 1,649,595	\$ (6,458,502)	20%	 20.3%
Meals Excise	\$ 1,199,950	\$ 656,596	\$ (543,354)	50%	 54.7%
Hotel/ Room Excise	\$ 300,000	\$ 198,128	\$ (101,872)	50%	 66.0%
Boat & Other Excise	\$ 9,200	\$ 6,480	\$ (2,720)	50%	 70.4%
Cannabis Excise	\$ 1,089,462	\$ 582,077	\$ (507,385)	50%	 53.4%
Waste Disposal Facility Program	\$ 2,660,364	\$ 1,615,261	\$ (1,045,103)	58%	 60.7%
PILOT	\$ 274,189	\$ 254,943	\$ (19,246)	100%	 93.0%
Penalties & Interest	\$ 730,115	\$ 336,771	\$ (393,344)	58%	 46.1%
Fees	\$ 911,940	\$ 544,369	\$ (367,571)	58%	 59.7%
Rentals	\$ 189,000	\$ 142,132	\$ (46,868)	58%	 75.2%
Departmental Revenue	\$ 651,200	\$ 511,451	\$ (139,749)	58%	 78.5%
License & Permits	\$ 2,374,375	\$ 2,001,102	\$ (373,273)	58%	 84.3%
Fines & Forefits	\$ 700,000	\$ 351,568	\$ (348,432)	50%	 50.2%
Investments	\$ 800,000	\$ 2,161,976	\$ 1,361,976	58%	 270.2%
Medicaid Reimbursement	\$ 700,000	\$ 510,826	\$ (189,174)	58%	 73.0%
*Misc Revenue		\$ 228,541	\$ 228,541	0%	 0.0%
Comm of MA Cherry Sheet	\$ 102,220,308	\$ 59,210,279	\$ (43,010,029)	58%	 57.9%
Wastewater Enterprise Fund	\$ 16,198,734	\$ 8,983,993	\$ (7,214,741)	50%	 55.5%
Water Enterprise Fund	\$ 14,343,546	\$ 7,821,945	\$ (6,521,601)	50%	 54.5%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 6,575,592	\$ 990,257	\$ (5,585,335)	81%	 15.1%
Total	\$ 292,922,828	\$ 178,905,290	\$ (114,017,538)	53%	 61.1%
<i>Estimated General Fund Revenue</i>	<i>\$ 262,380,548</i>	<i>\$ 162,099,352</i>	<i>\$ (100,281,196)</i>	<i>51%</i>	 <i>61.8%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,697,892</i>	<i>\$ 11,751,816</i>	<i>\$ (8,946,076)</i>	<i>43%</i>	 <i>56.8%</i>