City of Haverhill

Revenue Report
Period Ending 7/31/24

Year to Year Comparison

Revenue Source	7/31/2022	7/31/2023	7/31/2024	FY 24 to 25 Change	FY 23-25 Trendline
Real Estate & Pers Property	$ 10,971,277	$ 10,919,635	$ 26,316,180	$ 15,396,545	
Motor Vehcile Excise	$ 247,927	$ 353,142	$ 504,960	$ 151,818	
Meals Excise				$ -	
Hotel / Room Excise				$ -	
Boat & Other Excise	$ 581	$ 501	$ 306	$ (195)	
Cannabis Excise				$ -	
Waste Disposal Facility Program	$ 224,965	$ 267,314	$ 246,613	$ (20,701)	
PILOT		$ 18,917		$ (18,917)	
Penalties & Interest	$ 23,363	$ 97,091	$ 55,892	$ (41,199)	
Fees	$ 61,101	$ 53,048	$ 83,989	$ 30,941	
Rentals	$ 2,591	$ 8,972	$ 15,590	$ 6,618	
Departmental Revenue	$ 24,410	$ 13,231	$ 136,981	$ 123,750	
License & Permits	$ 177,723	$ 38,412	$ 217,197	$ 178,785	
Fines & Forefits	$ 49,982	$ 27,374	$ 53,404	$ 26,030	
Investments	$ 32,261			$ -	
Medicaid Reimbursement				$ -	
***Misc Revenue**	$ 1,885	$ 371	$ 12,298	$ 11,927	
Comm of MA Cherry Sheet	$ 7,214,217	$ 7,982,598		$ (7,982,598)	
Wastewater Enterprise Fund	$ 218,187	$ 318,483	$ 387,825	$ 69,342	
Water Enterprise Fund	$ 230,665	$ 231,643	$ 260,461	$ 28,818	
Other GF Rev - Trnsf From Sp Rev & Free Cash	$ 329,202			$ -	
Total	**$ 19,810,337**	**$ 20,330,732**	**$ 28,291,696**	**$ 7,960,964**	
Total without Enterprise Funds	**$ 19,361,485**	**$ 19,780,606**	**$ 27,643,409**	**$ 7,862,803**	
			39.8%		

Prepared by Angel A. Perkins, Chief Financial Officer

City of Haverhill

Revenue Report

Period Ending 7/31/24

Collections as a Percent of Budget

Revenue Source	FY 25 Estimated Revenue	FY 25 Actual Revenue Collections	$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	$ 133,336,756	$ 26,316,180	$ (107,020,576)	25%	19.7%
Motor Vehcile Excise	$ 8,151,869	$ 504,960	$ (7,646,909)	5%	6.2%
Meals Excise	$ 1,199,950	$ -	$ (1,199,950)	0%	0.0%
Hotel / Room Excise	$ 345,181	$ -	$ (345,181)	0%	0.0%
Boat & Other Excise	$ 9,200	$ 306	$ (8,894)	0%	3.3%
Cannabis Excise	$ 1,089,462	$ -	$ (1,089,462)	0%	0.0%
Waste Disposal Facility Program	$ 2,660,364	$ 246,613	$ (2,413,751)	8%	9.3%
PILOT	$ 16,000	$ -	$ (16,000)	0%	0.0%
Penalties & Interest	$ 530,530	$ 55,892	$ (474,638)	8%	10.5%
Fees	$ 911,940	$ 83,989	$ (827,951)	8%	9.2%
Rentals	$ 189,000	$ 15,590	$ (173,410)	8%	8.2%
Departmental Revenue	$ 651,200	$ 136,981	$ (514,219)	8%	21.0%
License & Permits	$ 2,451,592	$ 217,197	$ (2,234,395)	8%	8.9%
Fines & Forefits	$ 726,200	$ 53,404	$ (672,796)	8%	7.4%
Investments	$ 800,000	$ -	$ (800,000)	8%	0.0%
Medicaid Reimbursement	$ 800,000	$ -	$ (800,000)	0%	0.0%
***Misc Revenue**		$ 12,298	$ 12,298	0%	0.0%
Comm of MA Cherry Sheet	$ 101,745,255	$ -	$ (101,745,255)	8%	0.0%
Wastewater Enterprise Fund	$ 16,205,888	$ 387,825	$ (15,818,063)	8%	2.4%
Water Enterprise Fund	$ 14,345,770	$ 260,461	$ (14,085,309)	8%	1.8%
Other GF Rev - Trnsf From Sp Rev & Free Cash	$ 6,575,592	$ -	$ (6,575,592)	0%	0.0%
Total	**$ 292,741,749**	**$ 28,291,696**	**$ (264,450,053)**	**16%**	**9.7%**
Estimated General Fund Revenue	*$ 262,190,091*	*$ 27,643,409*	*$ (234,546,682)*	*16%*	***10.5%***
Estimated Local Receipts	*$ 20,532,488*	*$ 1,327,230*	*$ (19,205,258)*	*6%*	***6.5%***

0.416667

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