

City of Haverhill
Revenue Report
Period Ending 2/29/24

Year to Year Comparison

Revenue Source	2/28/2022	2/28/2023	2/29/2024	FY 23 to 24 Change	FY 20-22 Trendline
Real Estate & Pers Property	\$ 85,615,766	\$ 88,789,403	\$ 91,554,620	↑ \$ 2,765,217	
Motor Vehcile Excise	\$ 1,498,075	\$ 1,667,664	\$ 2,237,139	↑ \$ 569,475	
Meals Excise	\$ 602,078	\$ 653,634	\$ 653,664	↑ \$ 30	
Hotel / Room Excise	\$ 188,146	\$ 226,985	\$ 202,385	↓ \$ (24,600)	
Boat & Other Excise	\$ 2,383	\$ 2,256	\$ 9,371	↑ \$ 7,115	
Cannabis Excise	\$ 472,261	\$ 550,379	\$ 567,650	↑ \$ 17,271	
Waste Disposal Facility Program	\$ 1,576,867	\$ 1,743,686	\$ 2,254,280	↑ \$ 510,594	
PILOT	\$ 16,382	\$ 16,348	\$ 21,525	↑ \$ 5,177	
Penalties & Interest	\$ 266,850	\$ 375,719	\$ 509,658	↑ \$ 133,939	
Fees	\$ 973,962	\$ 591,685	\$ 569,785	↓ \$ (21,900)	
Rentals	\$ 130,237	\$ 127,783	\$ 132,476	↑ \$ 4,693	
Departmental Revenue	\$ 224,504	\$ 383,390	\$ 587,926	↑ \$ 204,536	
License & Permits	\$ 2,634,019	\$ 1,656,517	\$ 1,941,909	↑ \$ 285,392	
Fines & Forefits	\$ 446,388	\$ 529,395	\$ 499,364	↓ \$ (30,031)	
Investments	\$ 156,834	\$ 732,055	\$ 1,505,698	↑ \$ 773,643	
Medicaid Reimbursement	\$ 639,521	\$ 388,591	\$ 456,946	↑ \$ 68,355	
*Misc Revenue	\$ 1,477,299	\$ 136,489	\$ 102,647	↓ \$ (33,842)	
Comm of MA Cherry Sheet	\$ 49,924,569	\$ 56,547,215	\$ 64,281,113	↑ \$ 7,733,898	
Wastewater Enterprise Fund	\$ 8,030,372	\$ 9,095,496	\$ 9,484,576	↑ \$ 389,080	
Water Enterprise Fund	\$ 5,510,597	\$ 7,053,595	\$ 7,845,261	↑ \$ 791,666	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,639,816	\$ 1,208,915		↓ \$ (1,208,915)	
Total	\$ 162,026,926	\$ 172,477,200	\$ 185,417,991	\$ 12,940,791	
Total without Enterprise Funds	\$ 148,485,957	\$ 156,328,109	\$ 168,088,154	\$ 11,760,045	

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Collections as a Percent of Budget

Revenue Source	FY 24 Estimated Revenue	FY 24 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 123,093,875	\$ 91,554,620	\$ (31,539,255)	75%	 74.4%
Motor Vehcile Excise	\$ 7,822,572	\$ 2,237,139	\$ (5,585,433)	25%	28.6%
Meals Excise	\$ 1,165,000	\$ 653,664	\$ (511,336)	50%	 56.1%
Hotel / Room Excise	\$ 310,000	\$ 202,385	\$ (107,615)	50%	 65.3%
Boat & Other Excise	\$ 11,198	\$ 9,371	\$ (1,827)	50%	 83.7%
Cannabis Excise	\$ 1,068,100	\$ 567,650	\$ (500,451)	50%	 53.1%
Waste Disposal Facility Program	\$ 2,608,200	\$ 2,254,280	\$ (353,920)	50%	 86.4%
PILOT	\$ 16,000	\$ 21,525	\$ 5,525	100%	 134.5%
Penalties & Interest	\$ 500,500	\$ 509,658	\$ 9,158	67%	 101.8%
Fees	\$ 902,500	\$ 569,785	\$ (332,715)	67%	 63.1%
Rentals	\$ 180,000	\$ 132,476	\$ (47,524)	67%	 73.6%
Departmental Revenue	\$ 621,200	\$ 587,926	\$ (33,274)	67%	 94.6%
License & Permits	\$ 2,328,535	\$ 1,941,909	\$ (386,626)	67%	 83.4%
Fines & Forefits	\$ 726,200	\$ 499,364	\$ (226,836)	67%	 68.8%
Investments	\$ 1,200,000	\$ 1,505,698	\$ 305,698	67%	 125.5%
Medicaid Reimbursement	\$ 750,000	\$ 456,946	\$ (293,054)	67%	 60.9%
*Misc Revenue	\$ -	\$ 102,647	\$ 102,647	0%	0.0%
Comm of MA Cherry Sheet	\$ 96,332,931	\$ 64,281,113	\$ (32,051,818)	67%	 66.7%
Wastewater Enterprise Fund	\$ 14,681,925	\$ 9,484,576	\$ (5,197,349)	67%	 64.6%
Water Enterprise Fund	\$ 12,429,755	\$ 7,845,261	\$ (4,584,494)	67%	 63.1%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 7,412,382	\$ -	\$ (7,412,382)	0%	0.0%
Total	\$ 274,160,873	\$ 185,417,991	\$ (88,742,882)	67%	 67.6%
<i>Estimated General Fund Revenue</i>	<i>\$ 247,049,193</i>	<i>\$ 168,088,154</i>	<i>\$ (78,961,039)</i>	<i>67%</i>	 68.0%
<i>Estimated Local Receipts</i>	<i>\$ 20,210,005</i>	<i>\$ 12,252,421</i>	<i>\$ (7,957,584)</i>	<i>46%</i>	 60.6%