City of Haverhill

Preliminary Revenue Report

Period Ending 6/30/24

Year to Year Comparison

Revenue Source	6/30/2022	6/30/2023	6/30/2024	FY 23 to 24 Change	FY 20-22 Trendline
Real Estate & Pers Property	$ 114,483,685	$ 119,034,804	$ 122,140,856	↑ $ 3,106,052	
Motor Vehcile Excise	$ 7,620,870	$ 7,700,291	$ 8,459,321	↑ $ 759,030	
Meals Excise	$ 1,165,482	$ 1,279,635	$ 1,292,616	↑ $ 12,981	
Hotel / Room Excise	$ 323,058	$ 345,181	$ 311,751	↓ $ (33,430)	
Boat & Other Excise	$ 11,556	$ 11,198	$ 12,297	↑ $ 1,099	
Cannabis Excise	$ 1,007,700	$ 1,143,086	$ 1,180,917	↑ $ 37,831	
Waste Disposal Facility Program	$ 2,586,729	$ 2,746,258	$ 2,771,921	↑ $ 25,663	
PILOT	$ 16,382	$ 16,348	$ 407,926	↑ $ 391,578	
Penalties & Interest	$ 473,374	$ 609,465	$ 799,372	↑ $ 189,907	
Fees	$ 1,111,090	$ 1,128,853	$ 1,115,314	↓ $ (13,539)	
Rentals	$ 152,470	$ 191,513	$ 225,059	↑ $ 33,546	
Departmental Revenue	$ 707,963	$ 672,134	$ 817,194	↑ $ 145,060	
License & Permits	$ 3,678,439	$ 4,098,379	$ 3,042,018	↓ $ (1,056,361)	
Fines & Forefits	$ 738,716	$ 852,462	$ 741,832	↓ $ (110,630)	
Investments	$ 282,915	$ 1,606,088	$ 3,125,345	↑ $ 1,519,257	
Medicaid Reimbursement	$ 1,069,782	$ 789,022	$ 796,530	↑ $ 7,508	
*Misc Revenue	$ 1,670,464	$ 212,916	$ 117,771	↓ $ (95,145)	
Comm of MA Cherry Sheet	$ 78,219,262	$ 87,579,682	$ 96,317,224	↑ $ 8,737,542	
Wastewater Enterprise Fund	$ 13,964,576	$ 14,301,263	$ 15,674,618	↑ $ 1,373,355	
Water Enterprise Fund	$ 9,298,673	$ 10,695,236	$ 12,623,133	↑ $ 1,927,897	
Other GF Rev - Trnsf From Sp Rev & Free Cash	$ 6,539,816	$ 6,508,915	$ 7,065,921	↑ $ 557,006	
Total	**$ 245,123,002**	**$ 261,522,729**	**$ 279,038,936**	**$ 17,516,207**	
Total without Enterprise Funds	**$ 221,859,753**	**$ 236,526,230**	**$ 250,741,185**	**$ 14,214,955**	
			6.0%		

Prepared by Angel A. Perkins, Chief Financial Officer

City of Haverhill

Preliminary Revenue Report

Period Ending 6/30/24

Collections as a Percent of Budget

Revenue Source	FY 24 Estimated Revenue	FY 24 Actual Revenue Collections	$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	$ 123,093,875	$ 122,140,856	$ (953,019)	100%	99.2%
Motor Vehcile Excise	$ 7,822,572	$ 8,459,321	$ 636,749	100%	108.1%
Meals Excise	$ 1,165,000	$ 1,292,616	$ 127,616	100%	111.0%
Hotel / Room Excise	$ 310,000	$ 311,751	$ 1,751	100%	100.6%
Boat & Other Excise	$ 11,198	$ 12,297	$ 1,099	100%	109.8%
Cannabis Excise	$ 1,068,100	$ 1,180,917	$ 112,817	100%	110.6%
Waste Disposal Facility Program	$ 2,608,200	$ 2,771,921	$ 163,721	100%	106.3%
PILOT	$ 16,000	$ 407,926	$ 391,926	100%	2549.5%
Penalties & Interest	$ 500,500	$ 799,372	$ 298,872	100%	159.7%
Fees	$ 902,500	$ 1,115,314	$ 212,814	100%	123.6%
Rentals	$ 180,000	$ 225,059	$ 45,059	100%	125.0%
Departmental Revenue	$ 621,200	$ 817,194	$ 195,994	100%	131.6%
License & Permits	$ 2,328,535	$ 3,042,018	$ 713,483	100%	130.6%
Fines & Forefits	$ 726,200	$ 741,832	$ 15,632	100%	102.2%
Investments	$ 1,200,000	$ 3,125,345	$ 1,925,345	100%	260.4%
Medicaid Reimbursement	$ 750,000	$ 796,530	$ 46,530	100%	106.2%
***Misc Revenue**	$ -	$ 117,771	$ 117,771	100%	0.0%
Comm of MA Cherry Sheet	$ 96,332,931	$ 96,317,224	$ (15,707)	100%	100.0%
Wastewater Enterprise Fund	$ 14,681,925	$ 15,674,618	$ 992,693	100%	106.8%
Water Enterprise Fund	$ 12,429,755	$ 12,623,133	$ 193,378	100%	101.6%
Other GF Rev - Trnsf From Sp Rev & Free Cash	$ 7,412,382	$ 7,065,921	$ (346,461)	100%	95.3%
Total	**$ 274,160,873**	**$ 279,038,936**	**$ 4,878,063**	**100%**	**101.8%**
Estimated General Fund Revenue	*$ 247,049,193*	*$ 250,741,184*	*$ 3,691,991*	*100%*	***101.5%***
Estimated Local Receipts	*$ 20,210,005*	*$ 25,217,184*	*$ 5,007,179*	*100%*	***124.8%***

Prepared by Angel A. Perkins, Chief Financial Officer