

City of Haverhill
Revenue Report
Period Ending 5/31/24

Year to Year Comparison

Revenue Source	5/31/2022	5/31/2023	5/31/2024	FY 23 to 24 Change	FY 20-22 Trendline
Real Estate & Pers Property	\$ 113,734,955	\$ 118,250,540	\$ 121,568,206	↑ \$ 3,317,666	
Motor Vehcile Excise	\$ 7,227,141	\$ 7,381,544	\$ 7,804,979	↑ \$ 423,435	
Meals Excise	\$ 863,959	\$ 963,489	\$ 953,481	↓ \$ (10,008)	
Hotel / Room Excise	\$ 256,685	\$ 284,234	\$ 259,001	↓ \$ (25,233)	
Boat & Other Excise	\$ 7,814	\$ 8,913	\$ 10,825	↑ \$ 1,912	
Cannabis Excise	\$ 767,406	\$ 831,554	\$ 867,603	↑ \$ 36,049	
Waste Disposal Facility Program	\$ 2,360,647	\$ 2,490,023	\$ 2,793,918	↑ \$ 303,895	
PILOT	\$ 16,382	\$ 16,348	\$ 156,633	↑ \$ 140,285	
Penalties & Interest	\$ 414,835	\$ 552,782	\$ 759,734	↑ \$ 206,952	
Fees	\$ 986,932	\$ 875,172	\$ 946,739	↑ \$ 71,567	
Rentals	\$ 148,879	\$ 188,856	\$ 222,376	↑ \$ 33,520	
Departmental Revenue	\$ 675,370	\$ 608,256	\$ 751,093	↑ \$ 142,837	
License & Permits	\$ 3,469,122	\$ 2,768,597	\$ 2,608,605	↓ \$ (159,992)	
Fines & Forefits	\$ 666,591	\$ 752,715	\$ 693,894	↓ \$ (58,821)	
Investments	\$ 240,731	\$ 977,466	\$ 2,744,530	↑ \$ 1,767,064	
Medicaid Reimbursement	\$ 767,981	\$ 543,615	\$ 805,004	↑ \$ 261,389	
*Misc Revenue	\$ 1,660,437	\$ 157,570	\$ 87,842	↓ \$ (69,728)	
Comm of MA Cherry Sheet	\$ 69,540,901	\$ 80,231,453	\$ 80,358,800	↑ \$ 127,347	
Wastewater Enterprise Fund	\$ 12,017,664	\$ 13,227,405	\$ 13,590,800	↑ \$ 363,395	
Water Enterprise Fund	\$ 8,194,094	\$ 9,995,018	\$ 11,109,509	↑ \$ 1,114,491	
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 1,639,816	\$ 1,208,915	\$ 872,801	↓ \$ (336,114)	
Total	\$ 225,658,342	\$ 242,314,465	\$ 249,966,373	\$ 7,651,908	
Total without Enterprise Funds	\$ 205,446,584	\$ 219,092,042	\$ 225,266,064	\$ 6,174,022	
			2.8%		

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Collections as a Percent of Budget

Revenue Source	FY 24 Estimated Revenue	FY 24 Actual Revenue Collections	\$ Surplus / (Deficit)	YTD Benchmark	Actual Revenue Benchmark
Real Estate & Pers Property	\$ 123,093,875	\$ 121,568,206	\$ (1,525,669)	100%	 98.8%
Motor Vehcile Excise	\$ 7,822,572	\$ 7,804,979	\$ (17,593)	100%	99.8%
Meals Excise	\$ 1,165,000	\$ 953,481	\$ (211,519)	75%	 81.8%
Hotel / Room Excise	\$ 310,000	\$ 259,001	\$ (50,999)	75%	 83.5%
Boat & Other Excise	\$ 11,198	\$ 10,825	\$ (373)	75%	 96.7%
Cannabis Excise	\$ 1,068,100	\$ 867,603	\$ (200,497)	75%	 81.2%
Waste Disposal Facility Program	\$ 2,608,200	\$ 2,793,918	\$ 185,718	92%	 107.1%
PILOT	\$ 16,000	\$ 156,633	\$ 140,633	100%	 979.0%
Penalties & Interest	\$ 500,500	\$ 759,734	\$ 259,234	92%	 151.8%
Fees	\$ 902,500	\$ 946,739	\$ 44,239	92%	 104.9%
Rentals	\$ 180,000	\$ 222,376	\$ 42,376	92%	 123.5%
Departmental Revenue	\$ 621,200	\$ 751,093	\$ 129,893	92%	 120.9%
License & Permits	\$ 2,328,535	\$ 2,608,605	\$ 280,070	92%	 112.0%
Fines & Forefits	\$ 726,200	\$ 693,894	\$ (32,306)	92%	 95.6%
Investments	\$ 1,200,000	\$ 2,744,530	\$ 1,544,530	92%	 228.7%
Medicaid Reimbursement	\$ 750,000	\$ 805,004	\$ 55,004	92%	 107.3%
*Misc Revenue	\$ -	\$ 87,842	\$ 87,842	92%	0.0%
Comm of MA Cherry Sheet	\$ 96,332,931	\$ 80,358,800	\$ (15,974,131)	92%	 83.4%
Wastewater Enterprise Fund	\$ 14,681,925	\$ 13,590,800	\$ (1,091,125)	92%	 92.6%
Water Enterprise Fund	\$ 12,429,755	\$ 11,109,509	\$ (1,320,246)	92%	 89.4%
Other GF Rev - Trnsf From Sp Rev & Free Cash	\$ 7,412,382	\$ 872,801	\$ (6,539,581)	0%	11.8%
Total	\$ 274,160,873	\$ 249,966,373	\$ (24,194,500)	93%	 91.2%
<i>Estimated General Fund Revenue</i>	<i>\$ 247,049,193</i>	<i>\$ 225,266,064</i>	<i>\$ (21,783,129)</i>	<i>93%</i>	 <i>91.2%</i>
<i>Estimated Local Receipts</i>	<i>\$ 20,210,005</i>	<i>\$ 22,466,256</i>	<i>\$ 2,256,251</i>	<i>93%</i>	 <i>111.2%</i>